

Northwest Youth Services
Profit & Loss Budget Performance
 December 2022

	Dec 22 Actual	Dec 22 Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Ordinary Income/Expense							
Income							
Total Income	323,802.14	569,547.00	-245,744.86	5,148,126.70	5,792,612.00	-644,485.30	5,792,612.00
Gross Profit	323,802.14	569,547.00	-245,744.86	5,148,126.70	5,792,612.00	-644,485.30	5,792,612.00
Expense							
Total Expense	492,459.25	623,185.00	-130,725.75	5,235,579.84	5,662,203.00	-426,623.16	5,662,203.00
Net Ordinary Income	-168,657.11	-53,638.00	-115,019.11	-87,453.14	130,409.00	-217,862.14	130,409.00
Net Income	-168,657.11	-53,638.00	-115,019.11	-87,453.14	130,409.00	-217,862.14	130,409.00

4500 Grants - Norcliffe not awarded this year. Haggen not refunded. \$75k new grant from Group Health and \$30k from Mick Lamb to be recorded in January.

4650 Contracts - Several contracts closed out at end of December. Whatcom County contracts for housing, Ground Floor, and QYS renewed, 22 North contracts with Opportunity Council ended as services end. New ACI contracts to come for Whatcom and Skagit.

* Note regarding December expenses - many expenses were submitted to finance late, after we were required to close the previous month for December billings. These are required to be dated in the correct year for audit purposes, but will be added to January billings for reimbursement. This will increase our January contract revenue and offset December's deficit by approx. \$15k.

*Note regarding 2022 expenses - We will soon receive new ACI contracts for Whatcom and Skagit that will allow us to back-bill eligible costs to July 2022. We should be able to divert otherwise uncovered expenses to this new revenue source. The amount of expenses able to be diverted is TBD depending on final contract eligibility, but may offset the total 2022 deficit by up to \$50k.

5000 Personnel Expense - Several contract funded positions currently unfilled.

6100 Client Expense - Spending down Critical Transitions contract funds ending in February. Spending on HCA funds to be adjusted, may be able to back bill some expenses to new ACI funding.

7020 Professional Services - BH consulting costs for November and December.

7030 Legal Fees - Costs for lawsuits and legal consultations.

7060 Software and Subscriptions - Subscription cost for Advancement giving platform.

7150 Program Supplies - Spending down Critical Transitions and Ground Floor contract funds. HCA spending may be diverted to ACI.

7820 Travel Expense - Trip costs from ED development budget.

8000 Staff Recognition - Staff end of year holiday party costs.

8400 Bank & Other Fees - Appraisal fee for Skagit house purchase.