

Northwest Youth Services
Profit & Loss Budget Performance
 October 2022

	Oct 22 Actual	Oct 22 Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Ordinary Income/Expense							
Income							
Total Income	275,470.43	389,883.00	-114,412.57	4,348,762.23	4,574,014.00	-225,251.77	5,792,612.00
Gross Profit	275,470.43	389,883.00	-114,412.57	4,348,762.23	4,574,014.00	-225,251.77	5,792,612.00
Expense							
Total Expense	422,719.38	508,577.00	-85,857.62	4,251,344.48	4,530,696.00	-279,351.52	5,662,203.00
Net Ordinary Income	-147,248.95	-118,694.00	-28,554.95	97,417.75	43,318.00	54,099.75	130,409.00
Net Income	-147,248.95	-118,694.00	-28,554.95	97,417.75	43,318.00	54,099.75	130,409.00

4010 Donations Individual - Donations received from Tucker Family Foundation, Bayer Family Foundation, and Puget Sound Energy.

4500 Grants - Waiting on grants from Superfeet and Bank of America, may see them later in the year.

4650 Contracts - HCA contract for BH renewed at lower amount than projected, billed at set amount per month so will take a few months to balance out recorded expenses. Possible carryover for unused funds still in process.

5000 Personnel Expense - Staffing models have been reduced from mid-year budget to more closely align with funding.

6100 Client Expense - Overflow from HCA spenddown last month, additional spending on new Critical Transitions and Engagement funds.

7020 Professional Services - Higher than budgeted spending for BH contracting, last of 2021 audit costs.

7030 Legal Fees - Continue to see higher legal costs due to lawsuits.

7050 Technology Supplies - Laptop for Art Hive space.

7060 Software & Subscriptions - Annual license and subscription renewals.

7110 Office Supplies - Overflow from HCA spenddown last month for BH and Art Hive supplies.

7150 Program Supplies - Overflow from HCA spenddown last month, additional spending on new Critical Transitions and Engagement funds.

7200 Communications - Additional costs for VOIP phone system.

8400 Bank & Other Fees - Costs to extend CoB bridge loan for PAD capital funds.